PJX RESOURCES INC.

Financial Statements
Three months ended March 31, 2018 and 2017
UNAUDITED

The accompanying unaudited condensed financial statements of PJX Resources Inc. (the "Company") are the responsibility of the Board of Directors.

These financial statements have been prepared by management, on behalf of the Board of Directors, in accordance with the accounting policies disclosed in the notes to the financial statements. Where necessary, management has made informed judgments and estimates in accounting for transactions which were not complete at the end of the reporting period. In the opinion of management, the financial statements have been prepared within acceptable limits of materiality and are in accordance with International Financial Reporting Standards, as issued by the International Accounting Standards Board.

Management has established processes, which are in place to provide it sufficient knowledge to support management representations that it has exercised reasonable diligence that (i) financial statements do not contain any untrue statement of material fact or omit to state a material fact required to be stated or that is necessary to make a statement not misleading in light of the circumstances under which it is made, as of the date of, and for the periods presented by, the financial statements and (ii) the financial statements fairly present in all material respects the financial condition, results of operations and cash flows of the Company, as of the date of and for the periods presented by the financial statements.

The Board of Directors is responsible for reviewing and approving the financial statements together with other financial information of the Company and for ensuring that management fulfills its financial reporting responsibilities. An Audit Committee assists the Board of Directors in fulfilling this responsibility. The Audit Committee meets with management to review the financial reporting process and the financial statements together with other financial information of the Company. The Audit Committee reports its findings to the Board of Directors for its consideration in approving the financial statements together with other financial information of the Company for issuance to the shareholders.

Management recognizes its responsibility for conducting the Company's affairs in compliance with established financial standards, and applicable laws and regulations, and for maintaining proper standards of conduct for its activities.

(signed)
John Keating
President and Chief Executive Officer

(signed)
Linda Brennan
Chief Financial Officer

Toronto, Canada
May 24, 2018

Notice of Disclosure of Non-auditor Review of Interim Financial Statements

Pursuant to National Instrument 51-102, Part 4, subsection 4.3(3)(a) issued by the Canadian Securities Administrators, if an auditor has not performed a review of the condensed interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed interim financial statements of the Company for the interim periods ended March 31, 2018 and 2017 have been prepared in accordance with International Financial Reporting Standards ("IFRS") accounting principles and are the responsibility of the Company's management.

The Company's independent auditors, UHY McGovern Hurley LLP, have not performed a review of these financial statements in accordance with the standards established by the Canadian Institute of Chartered Accountants for a review of financial statements by an entity's auditor.

PJX Resources Inc.

CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION
(Expressed in Canadian dollars)

	Note	March 31, 2018 (Unaudited)	December 31, 2017
ASSETS			
Current assets			
Cash		**$ 368,886**	$ 572,886
Amounts receivable	**6**	**36,160**	26,799
Prepayments	**7(a)**	**47,770**	52,941
Total current assets		**452,816**	652,626
Non-current assets			
Deposits	**7(b)**	**100,888**	100,888
Property and equipment	**8**	**12,621**	15,533
Total non-current assets		**113,509**	116,421
Total assets		**566,325**	769,047
LIABILITIES			
Current liabilities			
Accounts payable and accrued liabilities		**85,814**	63,290
Total current liabilities		**85,814**	63,290
Total liabilities		**85,814**	63,290
SHAREHOLDERS' EQUITY			
Share capital	**10(b)**	**7,782,489**	7,778,989
Warrants	**11**	**1,387,195**	1,387,195
Contributed surplus		**2,765,628**	2,765,628
Accumulated deficit		**(11,454,801)**	(11,226,055)
Total shareholders' equity		**480,511**	705,757
Total shareholders' equity and liabilities		**$ 566,325**	$ 769,047

Going concern (Note 1)
Commitments and contingencies (Notes 9 and 14)
Subsequent event (Note 16)

Approved by the Board of Directors:

(Signed) John Keating
John Keating, Director

(Signed) Linda Brennan
Linda Brennan, Director

See accompanying notes to the unaudited condensed interim financial statements.

PJX Resources Inc.

CONDENSED INTERIM STATEMENTS OF LOSS AND COMPREHENSIVE LOSS

(Expressed in Canadian dollars)
(UNAUDITED)

Three months ended March 31,	**Note**	**2018**	2017
Expenses			
Exploration	**12(a)**	**$ 109,626**	$ 454,427
General and administration	**12(b)**	**141,208**	153,286
Share based compensation	**10(b)(ii)**	**-**	3,955
Depreciation	**8**	**2,912**	2,912
Other revenues	**13**	**(25,000)**	-
Loss before income taxes		**(228,746)**	(614,580)
Deferred tax recoveries	**10(b)(i)**	**-**	49,297
Net loss and comprehensive loss for the period		**$ (228,746)**	$ (565,283)
Basic and diluted loss per share		**($0.00)**	($0.01)
Weighted average number of shares outstanding		**75,982,285**	75,419,896

See accompanying notes to the unaudited condensed interim financial statements.

PJX Resources Inc.

CONDENSED INTERIM STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
(Expressed in Canadian dollars)
(UNAUDITED)

Three months ended March 31,	Note	2018	2017
Share capital			
Balance, beginning of the period		$ 7,778,989	$ 7,646,928
Warrants exercised and other adjustments	10(b)	-	(9,045)
Shares issued on property option payment	10(b)(iii)	3,500	-
Balance, end of the period		7,782,489	7,637,883
Warrants			
Balance, beginning of the period		1,387,195	1,913,620
Balance, end of the period		1,387,195	1,913,620
Contributed surplus			
Balance, beginning of the period		2,765,628	2,252,452
Warrants expired and other adjustments		-	9,045
Share based compensation	10(b)(ii)	-	3,955
Balance, end of the period		2,765,628	2,265,452
Accumulated deficit			
Balance, beginning of the period		(11,226,055)	(9,021,358)
Net loss for the period		(228,746)	(565,283)
Balance, end of the period		(11,454,801)	(9,586,641)
Total shareholders' equity		$ 480,511	$ 2,230,314

See accompanying notes to the unaudited condensed interim financial statements.

PJX Resources Inc.
CONDENSED INTERIM STATEMENTS OF CASH FLOWS
(Expressed in Canadian dollars)
(UNAUDITED)

Three months ended March 31,	**2018**	2017
Cash flows from operating activities		
Net loss for the period	**$ (228,746)**	$ (565,283)
Items not involving cash:		
Depreciation	**2,912**	2,912
Deferred tax recoveries	**-**	(49,297)
Share based compensation	**-**	3,955
Shares issued on option payment	**3,500**	-
Changes in non-cash working capital:		
Deposits	**-**	(2,946)
Accounts receivable and prepayments	**(4,190)**	(64,907)
Accounts payable and accrued liabilities	**22,524**	(71,291)
Net cash used in operating activities	**(204,000)**	(746,857)
Net change in cash	**(204,000)**	(746,857)
Cash, beginning of the period	**572,866**	2,987,455
Cash, end of the period	**$ 368,866**	$ 2,240,598

See accompanying notes to the unaudited condensed interim financial statements.

1. NATURE OF OPERATIONS AND GOING CONCERN

PJX Resources Inc. (the "Company" or "PJX") is a Canadian corporation incorporated under the laws of Alberta on April 22, 2010, originally under the name of 1532063 Alberta Inc. On March 7, 2011, the Company obtained a Certificate of Continuance from the Registrar of Corporations for the Province of Alberta changing its jurisdiction to the Province of Ontario. On the same date the Company changed its name to PJX Resources Inc. The Company's corporate offices are located at 5600 One First Canadian Place, Toronto, Ontario.

The principal activities of the Company are the exploration of mineral projects located near Cranbrook, British Columbia. To date, the Company has not earned mining revenues. The Company is considered to be in the exploration stage.

Although the Company has taken steps to verify title to the properties on which it is conducting exploration and in which it has an interest, in accordance with industry standards for the current stage of exploration of such properties, these procedures do not guarantee the Company's title. Property title may be subject to government licensing requirements or regulations, social licensing requirements, unregistered prior agreements, unregistered claims, aboriginal claims, and non-compliance with regulatory and environmental requirements. The Company's assets may also be subject to increases in taxes and royalties, renegotiation of contracts, expropriation of properties, and political uncertainty.

The financial statements have been prepared using generally accepted accounting principles applicable to a going concern, which contemplate the realization of assets and settlement of liabilities in the normal course of business as they come due in the foreseeable future. For the three months ended March 31, 2018, the Company incurred a loss of $228,746 or $0.00 per share, (March 31, 2017: $565,283 or $0.01 per share), and reported an accumulated deficit of $11,454,801 (December 31, 2017: $11,226,055). As at March 31, 2018 the working capital of the Company was $367,002 (December 31, 2017: $589,336). Management believes that the working capital is sufficient to support operations for the next twelve months.

These financial statements were approved by the Board of Directors for issue on May 24, 2018.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied in the periods presented, unless otherwise stated. These financial statements are expressed in Canadian dollars, which is the Company's presentation and functional currency.

Statement of Compliance
The Company applies International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and interpretation issued by the International Financial Reporting Interpretations Committee ("IFRIC"). These unaudited condensed interim financial statements have been prepared in accordance with International Accounting Standard 34, Interim Financial Reporting. Accordingly, they do not include all of the information required for full annual financial statements required by IFRS as issued by IASB and interpretations issued by IFRIC.

The policies applied in these unaudited condensed interim financial statements are based on IFRSs issued and outstanding as of May 24, 2018, the date the Board of Directors approved the statements.

The same accounting policies and methods of computation are followed in these unaudited condensed interim financial statements as compared with the most recent annual financial statements as at and for the year ended December 31, 2017. Any subsequent changes to IFRS that are given effect in the Company's annual financial statements for the year ending December 31, 2018 could result in restatement of these unaudited condensed interim financial statements.

3. CAPITAL MANAGEMENT

The Company considers its capital to be shareholders' equity, which is comprised of share capital, warrants, contributed surplus and accumulated deficit, which as at March 31, 2018 totaled $480,511 (December 31, 2017 – $705,757). When managing capital, the Company's objective is to ensure the entity continues as a going concern as well as to maintain optimal returns to shareholders and benefits for other stakeholders. Management adjusts the capital structure as necessary in order to support the acquisition, exploration and development of its exploration properties. The Board of Directors does not establish quantitative return on capital criteria for management, but rather relies on the expertise of the Company's management to sustain future development of the business.

The properties in which the Company currently has an interest are in the exploration stage. As such, the Company is dependent on further external financing to fund its working capital and exploration activities. In order to carry out the planned exploration and pay for administrative costs, the Company will spend its existing working capital and attempt to raise additional funds as needed. The Company will continue to assess new properties and seek to acquire an interest in additional properties if it feels there is sufficient geologic or economic potential and if it has adequate financial resources to do so.

Management reviews its capital management approach on an ongoing basis and believes that this approach, given the relative size of the Company, is reasonable. There were no changes in the Company's approach to capital management during the three months ended March 31, 2018 and 2017. The Company is not subject to externally imposed capital requirements.

The Company is not subject to any capital requirements imposed by a lending institution or regulatory body, other than of the TSX Venture Exchange ("TSXV") which requires adequate working capital or financial resources of the greater of (i) $50,000 and (ii) an amount required in order to maintain operations and cover general and administrative expenses for a period of 6 months.

4. FINANCIAL RISK FACTORS

A summary of the Company's risk exposures as it relates to financial instruments are reflected below:

Credit risk

Credit risk is the risk of loss associated with a counterparty's inability to fulfill its payment obligations. The Company's credit risk is primarily attributable to cash and deposits. Cash is held with reputable Canadian chartered banks, from which management believes the risk of loss to be minimal. Deposits are held with the British Columbia Ministry of Energy and Mines, from which management believes that the credit risk is minimal.

Liquidity risk

The Company's approach to managing liquidity risk is to ensure that it will have sufficient liquidity to meet liabilities when due. At March 31, 2018, the Company had a cash balance of $368,886 (December 31, 2017: $572,886) to settle current liabilities of $85,814 (December 31, 2017: $63,290). All of the

Company's financial liabilities have contractual maturities of less than 30 days and are subject to normal trade terms. In addition, refer to Note 3 for the Company's approach to capital management.

Market risk

Interest rate risk

The Company's current policy is to invest excess cash in interest bearing accounts at major Canadian chartered banks. The Company periodically monitors its cash management policy. At March 31, 2018 and 2017, the Company did not have any amounts invested in interest bearing accounts.

Price risk

The Company is exposed to price risk with respect to commodity and equity prices. Equity price risk is defined as the potential adverse impact on the Company's earnings due to movements in individual equity prices or general movements in the level of the stock market affecting PJX's capacity to obtain future financings. Commodity price risk is defined as the potential adverse impact on earnings and economic value due to commodity price movements and volatilities. The Company closely monitors commodity prices as it relates to the mineral commodities to determine the appropriate course of action to be taken by the Company.

Based on Management's knowledge and experience in the financial markets, the Company believes that it is "reasonably possible" that commodity price fluctuation could adversely affect the Company. In particular, the Company's future profitability and viability of development depends upon the world market price of mineral commodities. As of March 31, 2018, and 2017, the Company was not in the production phase. As a result, commodity price risk may affect the completion of future equity transactions such as equity offerings and the exercise of stock options. This may also affect the Company's liquidity and its ability to meet its ongoing obligations.

5. FAIR VALUE MEASUREMENT

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. As at March 31, 2018 and 2017, the carrying values approximate the fair value amounts of the Company's financial instruments. The Company has not disclosed the fair value of deposits, accounts payable, accrued liabilities and cash because the carrying values approximate fair values.

6. AMOUNTS RECEIVABLE

Amounts receivable corresponds to the sale taxes recoverable paid on taxable purchases of material and services.

7. PREPAYMENTS & DEPOSITS

a) Prepayments totalling $47,770 (December 31, 2017: $52,941) represents advanced payments to suppliers.

b) At March 31, 2018, the Company has deposits with the British Columbia Ministry of Finance for $100,500 (December 31, 2017: $100,500) representing remediation cost bonds associated with its properties; and other advances totalling $388 (December 31, 2017: $388).

(Expressed in Canadian dollars)

8. PROPERTY AND EQUIPMENT

Periods ended,	March 31, 2018	December 31, 2017
Vehicle		
Balance, beginning of the year	**$ 45,684**	$ 45,684
Balance end of the period	**$ 45,684**	$ 45,684
Accumulated depreciation		
Balance, beginning of the year	**$ 30,151**	$ 18,502
Depreciation expense	**2,912**	11,649
Balance end of the period	**$ 33,063**	$ 30,151
Net book value	**$ 12,621**	$ 15,533

9. MINERAL EXPLORATION PROPERTIES

The Company has, or is earning, 100% ownership in six properties: the Dewdney Trail Property, the Eddy Property, the Zinger Property, the Vine Property, the West Basin Property and the DD Property, currently optioned to Teck Resources Limited. All properties are located in the Cranbrook area of British Columbia, Canada. In addition, the Company had entered into the following arrangements during the three months ended March 31, 2018:

Gold Shear Property:

On January 17, 2018, the Company entered into an option agreement (the “Agreement”) with Mr. Louis Davis to earn a 100% interest in the Gold Shear Property (the “Property”), located in the province of British Columbia, Canada.

To earn its interest in the Property, the Company is required to realize the following scheduled payments:

- Within 30 days of the signing of the Agreement, pay $10,000 cash (paid) and issue 25,000 common shares of PJX (issued) to the Optionor and,
- Within 12 months of the signing of the Agreement, pay an additional $10,000 cash and issue an additional 75,000 common shares of PJX to the Optionor; and
- Within 24 months of the signing of the Agreement, to pay an additional $25,000 cash and issue an additional 100,000 common shares of PJX to the Optionor.

Once PJX has fully earned its interest in the Property, it will grant a NSR of 2% to the Optionor of the Gold Shear Property. PJX will have the right to purchase 50% of such NSR (being a 1% NSR) for $1,000,000, and the remaining 50% of such NSR (being a 1% NSR) for $1,000,000.

10. SHARE CAPITAL

(a) Authorized capital

The authorized share capital of the Company is an unlimited number of common shares with no par value.

(Expressed in Canadian dollars)

(b) Issued capital

The following schedule describes the share transactions since December 31, 2016:

	# of Shares		Value
Balance, December 31, 2016	75,419,896	$	7,646,928
Shares issued on exercise of w arrants and other adjustments (Note 11)	493,500		123,811
Shares issued on property option payment (Note 10(b)(iii))	50,000	$	8,250
Balance at December 31, 2017	75,963,396	$	7,778,989
Shares issued on property option payment (Note 10(b)(iii))	25,000		3,500
Balance at March 31, 2018	**75,988,396**	**$**	**7,782,489**

(i) Private placements

As some proceeds received by the Company for flow-through units and non-flow though units at the time of the transaction were different, a premium on flow-through shares was recorded. The premium has been deducted from capital and a tax liability premium for the same amount has been recorded. The premium is subsequently amortized as the flow-through funds are utilized in qualified exploration programs.

The following schedule describes the flow-through premiums and amortization for the three months ended March 31, 2018 and the year ended December 31, 2017:

		March 30, 2018		December 31, 2017
Premium Balance - Opening	**$**	**-**	$	159,949
Premium amortization				(159,949)
Unamortized premium balance	**$**	**-**	$	-

(ii) Share based compensation

The Company has a stock option plan (the "Plan") to provide incentive for the directors, officers, employees, consultants and service providers of the Company. The maximum number of shares which may be set aside for issuance under the Plan is 10% of the outstanding common shares.

The following schedules describe the options outstanding at March 31, 2018 and December 31, 2017:

Expiry Date	Exercise price	Life remaining in years	Number outstanding	Number vested
November 15, 2018	$0.15	0.63	1,018,500	1,018,500
July 20, 2020	$0.19	2.31	1,615,000	1,615,000
November 17, 2021	$0.20	3.64	3,390,000	3,390,000
Balance at March 31, 2018	**$0.19**	**2.77**	**6,023,500**	**6,023,500**

(Expressed in Canadian dollars)

Expiry Date	Exercise price	Life remaining in years	Number outstanding	Number vested
November 15, 2018	$0.15	0.87	1,018,500	1,018,500
July 20, 2020	$0.19	2.55	1,615,000	1,615,000
November 17, 2021	$0.20	3.88	3,390,000	3,390,000
Balance at December 31, 2017	**$0.19**	**3.02**	**6,023,500**	**6,023,500**

There have been no option transactions during the year ended December 31, 2017 or the three months period ended March 31, 2018.

(iii)Shares issued on property option payments

Under the DD Property Agreement (the “DD Agreement”), entered on July 2016 between PJX and Doug Anderson and Dave Pighin (the “Optionors”), to acquire 100% of the DD Property, near Cranbrook, British Columbia., PJX is required to issue to the Optionors on or before each anniversary day of the DD Agreement, 50,000 PJX common shares over a 5-year period to a maximum of 250,000 shares; 50,000 shares valued at $9,000 were issued on July 18, 2016, and additional 50,000 shares, valued at $8,250, were issued on July 10, 2017, based on the price of Company shares at the closing day before the transaction.

As part of the Gold Shear Agreement entered on January 17, 2018 (See Note 9), the Company is required to issue 200,000 PJX shares to the Optionor within a period of 24 month of the signing of the Agreement. In accordance to the terms of the Agreement, on January 22, 2018 the Company issued 25,000 common shares valued at $3,500, based on the price of the Company shares at the closing day before the day of the transaction.

11. WARRANTS

Warrants exercised:

On April 7, 2017, 493,500 warrants were exercised at $0.20 per warrant for net proceeds of $98,700.

Warrants expired:

During the year ended December 31, 2017 the following warrants expired unexercised:

Expiry Date	Number of Warrants	Exercise price	Value
April 7, 2017	4,069,000	$ 0.20	$ 281,625
October 25, 2017	3,262,500	0.25	210,644
	7,331,500	$ 0.22	$ 492,269

There were no warrants expired during the three months period ended March 31, 2018.

Warrants extended:

During the third quarter of fiscal 2017 certain warrants expiring September 27 and November 4, 2017 were extended until September 22, 2018 and November 4, 2018, respectively.

(Expressed in Canadian dollars)

The following schedule describes the warrants and their revised expiry date.

Revised expiry date	Number of Warrants	Exercise price
September 22, 2018	2,840,000	$ 0.20
November 4, 2018	2,999,245	0.20
	5,839,245	$ 0.20

The following schedule describes the warrants transactions since December 31, 2016:

	Number of Warrants	Exercise price	Value
Balance at December 31, 2016	**36,400,071**	**0.24**	**$ 1,913,620**
Warrants expired	(7,331,500)	0.22	(492,269)
Warrants exercised	(493,500)	0.20	(34,156)
Balance at December 31, 2017 and March 31, 2018	**28,575,071**	**0.24**	**$ 1,387,195**

The following schedule describes the warrants outstanding at March 31, 2018 and December 31, 2017:

Expiry Date	Number of Warrants	Exercise price	Value
September 22, 2018	2,840,000	$ 0.20	$ 114,721
November 4, 2018	2,999,245	0.20	139,817
August 30, 2019	6,883,284	0.25	335,045
October 31, 2019	2,795,293	0.25	135,561
November 18, 2019	13,057,249	0.25	662,051
Balance at March 31, 2018	**28,575,071**	**$ 0.24**	**$ 1,387,195**

Expiry Date	Number of Warrants	Exercise price	Value
September 22, 2018	2,840,000	$ 0.20	$ 114,721
November 4, 2018	2,999,245	0.20	139,817
August 30, 2019	6,883,284	0.25	335,045
October 31, 2019	2,795,293	0.25	135,561
November 18, 2019	13,057,249	0.25	662,051
Balance at December 31, 2017	**28,575,071**	**$ 0.24**	**$ 1,387,195**

(Expressed in Canadian dollars)

The fair values of the outstanding warrants were calculated, when granted, using the Black-Scholes options pricing model utilizing the following assumptions:

		Assumptions				
Expiry date	**Number of Warrants**	**Dividend yield**	**Volatility ***	**Risk free interest rate**	**Expected average life (years)**	**Value**
September 27, 2018 (1)	2,840,000	Nil	111%	0.57%	1	$ 114,721
November 4, 2018 (1)	2,999,245	Nil	125%	1.03%	1	139,817
August 30, 2019	6,883,284	Nil	117%	0.57%	3	335,045
October 31, 2019 (2)	207,058	Nil	113%	0.55%	3	24,661
October 31, 2019	2,588,235	Nil	112%	0.55%	3	110,900
November 18, 2019 (2)	599,818	Nil	114%	0.69%	3	77,077
November 18, 2019	12,457,431	Nil	114%	0.69%	3	584,974
	28,575,071					$ 1,387,195

* Volatility rates w ere determined based on historical share pricing volatility for the Company's common shares.

(1) Warrants extended by one year

(2) Compensation w arrants

12. EXPLORATION AND GENERAL AND ADMINISTRATION EXPENSES

a) Exploration Expenses:

The following schedule describes exploration expenses incurred during the three months ended March 31, 2018 and 2017, and since inception segregated by nature:

Three months ended March 31,	**2018**	2017	Balance since inception
Geology, geophysics and geochemistry	**$ 20,214**	$ 57,691	$ 1,831,341
Exploration-other accommodation	**-**	-	2,440
Permitting	**-**	-	53,414
Land rights, claims and environment	**9,086**	-	109,462
Drilling	**58,142**	380,739	3,043,253
Laboratory	**2,258**	(2,129)	245,477
Roads and surface preparation	**-**	-	70,944
Camp cost and exploration supplies	**1,612**	3,320	20,907
Exploration - travel and transportation	**2,909**	7,910	192,041
Exploration- meals	**1,119**	2,469	31,168
Rent - field office	**786**	4,427	36,845
Surface sampling and mapping	**-**	-	50,505
Option payments	**13,500**	-	433,750
	$ 109,626	$ 454,427	$ 6,121,547
BC refundable tax credits received	**-**	-	(149,878)
Total exploration expenses	**$ 109,626**	$ 454,427	$ 5,971,669

(Expressed in Canadian dollars)

The following schedules describe exploration expenses incurred by property during the three months ended March 31, 2018 and 2017, and since inception:

Three months ended March 31,	2018	2017	Balance since inception
Dewdney Trail Property	**$ 6,777**	$ 8,655	$ 1,190,331
Eddy Property	**6,711**	1,815	536,212
Zinger Property	**6,112**	5,145	675,658
Vine Property	**65,819**	438,812	3,617,560
DD Property	**6,900**	-	32,498
Gold Shear	**17,307**	-	17,307
Others	**-**	-	51,981
	109,626	454,427	6,121,547
BC refundable tax credits received	**-**		(149,878)
Total exploration expenses	**$ 109,626**	$ 454,427	$ 5,971,669

b) General and administration:

The following is a breakdown of the Company's general and administration expenses incurred during the three months ended March 31, 2018 and 2017:

Three months ended March 31,	2018	2017
Insurance	**$ 4,166**	$ 3,125
Interest, bank charges and penalties	**59**	61
Investor relations	**26,752**	45,367
Listing and regulatory fees	**12,062**	13,320
Office expenses	**12,512**	5,594
Professional fees	**6,500**	6,000
Rent	**2,958**	2,922
Salaries and benefits	**74,951**	76,030
Travel and transportation	**1,248**	867
	$ 141,208	$ 153,286

13. OTHER REVENUES

During the first quarter of fiscal 2018, the Company was reimbursed by the previous property owners of the Gold Shear Property, for funds related to security deposits with the British Columbia Ministry of Finance. The security deposits had been paid by the previous property owner in relation to securing permits to commence surface work on the properties. The permits were transferred to PJX upon 100% acquisition of the properties. As the deposits are not transferable, PJX is required to provide new security deposits with the BC Government that have subsequently been refunded by the prior previous property owner to the Company. PJX recorded $25,000 in "Other Revenues" for this reimbursement.

(Expressed in Canadian dollars)

14. COMMITMENTS AND CONTINGENCIES

The Company is party to certain management contracts and severance obligations. These contracts contain clauses requiring additional payments up to $416,000 to be made upon the occurrence of certain events such as change of control. As the triggering event has not occurred, the contingent payment has not been provided for in these financial statements.

The Company's exploration activities are subject to various federal, provincial and international laws and regulations governing the protection of the environment. These laws and regulations are continually changing and generally becoming more restrictive. The Company conducts its operations so as to protect public health and the environment and believes its operations are materially in compliance with all applicable laws and regulations. The Company has made, and expects to make in the future, expenditures to comply with such laws and regulations.

Pursuant to the terms of the flow-through share agreements, the Company needs to comply with its flow-through contractual obligations with subscribers with respect to the Income Tax Act (Canada) by incurring qualified exploration expenditures before December 31, of the year following the year in which the agreement is entered into. The Company indemnifies the subscribers of current and previous flow-through share offerings against any tax related amounts that become payable by the shareholder as a result of the Company not meeting its expenditure commitments. As at March 31, 2018 and December 31, 2017 the Company has no commitments related to previous flow-through share agreements entered into, as it has incurred the required exploration expenditures within the stipulated timelines.

15. RELATED PARTY TRANSACTIONS

The following transactions were carried out with related parties:

a) Key management compensation:

Key management includes directors (executive and non-executive), and senior officers (Chief Executive Officer and Chief Financial Officer). The compensation paid and payable to key management for employee services is shown below:

Three months ended March 31,	**2018**	2017
Salaries	**$ 66,000**	66,000
	$ 66,000	66,000

b) Period-end balances arising from purchases of services and key management compensation:

Three months ended March 31,	**2018**	2017
Payable to officers of the Company	**$ 23,563**	$ 1,700
	$ 23,563	$ 1,700

Payables to related parties for purchases and services are due on thirty days after reception and bear no interest.

16. SUBSEQUENT EVENT

On May 17, 2018, the Company announced the closing of a non-brokered private placement for gross proceeds of $2,600,367 through the issuance of 3,000,000 flow-through common shares at $0.17 per share, 6,544,217 flow-through unit ("FT Unit") at $0.17 per FT Unit and 5,752,059 non-flow-through units ("Unit") at a price of $0.17 per Unit. Each FT Unit consists of one common share of the Company and one non-transferable common share purchase warrant. Each Unit consisted of one common share of the Company and one non-transferable common share purchase warrant. Each warrant whether acquired as part of a FT Unit or a Unit will entitle the holder to purchase one common share at an exercise price of $0.25 for 24 months following completion of the Offering.